

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JULY 2012 TO DECEMBER 2012 PERIOD**

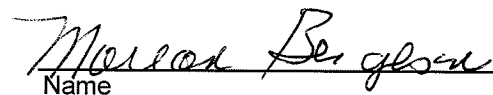
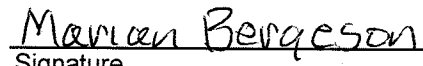
Revised June 12, 2012

**Name of Successor Agency**

City of Irvine as Successor Agency to the Irvine Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Period
<b>Outstanding Debt or Obligation</b>	3,354,366,077	17,456,632
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 17,456,632	
Available Revenues other than anticipated funding from RPTTF	\$ 1,100,000	
Enforceable Obligations paid with RPTTF	\$ 16,098,596	
Administrative Cost paid with RPTTF	\$ 258,036	
Pass-through Payments paid with RPTTF	\$ -	
<b>Administrative Allowance</b> (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 482,957.88	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

  
 Name \_\_\_\_\_ Title Chair  
  
 Signature \_\_\_\_\_ Date 6-15-12

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)  
 Revised June 12, 2012

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Period	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Estimated payments by month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) Amended Development Agmt	December 27, 2010	Heritage Fields El Toro, LLC	Agreement to build the Orange County Great Park	OCGP	1,422,908,717	12,400,000	RPTTF		2,400,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	\$ 12,400,000
2) Affordable Housing Grant Agreement	February 8, 2011	Irvine Community Land Trust	Development of affordable housing	OCGP	731,000,000	898,596	RPTTF						898,596		\$ 898,596
3) Housing Enabled by Local Partnerships Loan	May 2, 2007	State of California	Loan for affordable housing projects	OCGP	1,822,500	-	RPTTF								\$ -
		Orange County	County facility payment		227,463,358	-	RPTTF								\$ -
		OC Public Library			73,431,895	-	RPTTF								\$ -
4) Implementation Agreement No. 1	March 8, 2005	OC Harbors, Beaches & Parks		OCGP	67,321,554	-	RPTTF								\$ -
5) Implementation Agreement No. 2	August 17, 2010	Orange County	Reconstruct or replace flood control facilities	OCGP	650,000	-	RPTTF								\$ -
6) Re-entered City loan	Original agreement dated June 14, 2005. Proposed Re-entered agreement between City and Successor Agency dated June 12, 2012, subject to Oversight Board approval.	City of Irvine	Loan for fund redevelopment operations. Due to insufficient cash flow of Tax Increment, the Irvine Redevelopment Agency could not issue bonded debt at the time of the loan.	OCGP	10,614,998	-	RPTTF								\$ -
7) Re-entered City loan	Original agreement dated January 24, 2006. Proposed Re-entered Agreement between City and Successor Agency dated June 12, 2012, subject to Oversight Board approval.	City of Irvine	Loan for fund redevelopment operations. Due to insufficient cash flow of Tax Increment, the Irvine Redevelopment Agency could not issue bonded debt at the time of the loan.	OCGP	4,818,719	-	RPTTF								\$ -
8) Re-entered City loan	Original agreement dated August 14, 2007. Proposed Re-entered Agreement between City and Successor Agency dated June 12, 2012, subject to Oversight Board approval.	City of Irvine	Loan to purchase land. Due to insufficient cash flow of Tax Increment, the Irvine Redevelopment Agency could not issue bonded debt at the time of the loan.	OCGP	812,976,300	2,800,000	RPTTF		2,800,000						\$ 2,800,000
9)						-									\$ -
10)															\$ -
11)															\$ -
Totals - This Page (RPTTF Funding)					\$ 3,353,008,041	\$ 16,098,596	N/A	\$ -	\$ 5,200,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 3,398,596	\$ 16,098,596
Totals - Page 2 (Other Funding)					\$ 1,100,000	\$ 1,100,000	N/A	\$ 1,000,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000
Totals - Page 3 (Administrative Cost Allowance)					\$ 258,036	\$ 258,036	N/A	\$ 41,381	\$ 41,256	\$ 41,381	\$ 46,256	\$ 46,381	\$ 41,381	\$ 258,036	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages					\$ 3,354,366,077	\$ 17,456,632		\$ 1,041,381	\$ 5,341,256	\$ 2,541,381	\$ 2,546,256	\$ 2,546,381	\$ 3,439,977	\$ 17,456,632	

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
 \*\* All totals due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Period	Funding Source ***	Payable from Other Revenue Sources							
								Estimated payments by month							Total
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		
1) Amended Development Agmt	December 27, 2010	Heritage Fields El Toro, LLC	Agreement to build the Orange County Great Park	OCGP	1,100,000	1,100,000	Reserves	1,000,000	100,000						\$ 1,100,000
2)															\$ -
3)															\$ -
4)															\$ -
5)															\$ -
6)															\$ -
7)															\$ -
8)															\$ -
9)															\$ -
10)															\$ -
11)															\$ -
12)															\$ -
13)															\$ -
14)															\$ -
15)															\$ -
Totals - LMIHF															\$ -
Totals - Bond Proceeds															\$ -
Totals - Other					\$ 1,100,000	\$ 1,100,000		\$ 1,000,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000
Grand total - This Page					\$ 1,100,000	\$ 1,100,000		\$ 1,000,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000

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 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Period	Funding Source **	Payable from the Administrative Allowance Allocation ****							
								Estimated payments by month							Total
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012		
1)	Cooperation agreement	City of Irvine	Financial, personnel and other support	OCGP	158,036	158,036	RPTTF	26,381	26,256	26,381	26,256	26,381	26,381	\$ 158,036	
2)	Legal services	Rutan & Tucker, LLP	Legal services for administration of former RDA	OCGP	100,000	100,000	RPTTF	15,000	15,000	15,000	20,000	20,000	15,000	\$ 100,000	
3)														\$ -	
4)														\$ -	
5)														\$ -	
6)														\$ -	
7)														\$ -	
8)														\$ -	
9)														\$ -	
10)														\$ -	
11)														\$ -	
12)														\$ -	
13)														\$ -	
14)														\$ -	
15)														\$ -	
Totals - This Page					\$ 258,036	\$ 258,036		\$ 41,381	\$ 41,256	\$ 41,381	\$ 46,256	\$ 46,381	\$ 41,381	\$ 258,036	

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\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

\*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Name of Redevelopment Agency Irvine Redevelopment Agency  
 Project Area(s) Orange County Great Park (OCGP)

FORM D - Pass-Through Payments

OTHER OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****							
								Estimated payments by month							Total
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1)	N/A												\$ -		
2)													\$ -		
3)													\$ -		
4)													\$ -		
5)													\$ -		
6)													\$ -		
7)													\$ -		
8)													\$ -		
9)													\$ -		
10)													\$ -		
11)													\$ -		
12)													\$ -		
13)													\$ -		
14)													\$ -		
15)													\$ -		
Totals - Other Obligations					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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 \*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund    Bonds - Bond proceeds    Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund    Admin - Successor Agency Administrative Allowance  
 \*\*\*\* - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.