Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency:		Irvine								
Name o	of County:	Orange								
Curren	t Period Requested Fu	nding for Outstanding Debt or Obligati	ion	Six-Month Total						
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$ 755,084						
В	Bond Proceeds Fu									
С	Reserve Balance F	755,084								
D	Other Funding (RC									
Ε	E Enforceable Obligations Funded with RPTTF Funding (F+G):									
F		e Costs (ROPS Detail)		62,657,726						
G	Administrative Cos	125,000								
н		ceable Obligations (A+E):		\$ 63,537,810						
Suggo	ssor Agancy Salf-Ranc	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding							
Jucce		ns funded with RPTTF (E):		62,782,726						
J		ustment (Report of Prior Period Adjustmen	nts Column S)	(755,084						
ĸ		riod RPTTF Requested Funding (I-J)		\$ 62,027,642						
Count	y Auditor Controller Re	eported Prior Period Adjustment to Cur	rrent Period RPTTF Requested Funding							
L		ns funded with RPTTF (E):		62,782,726						
М	Less Prior Period Adju	ustment (Report of Prior Period Adjustme	nts Column AA)							
N	Adjusted Current Pe	riod RPTTF Requested Funding (L-M)		62,782,726						
Pursua hereby	y certify that the above is	d Chairman: of the Health and Safety code, I s a true and accurate Recognized for the above named agency.	Marian Bergeson Name Descent	Chair Title						
			Signature	Date						

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

А	В	С	D	E	F	G	н	ı	J	к	L	М	N	o	Р	
											Funding Source			a		
										Non-Redev	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 2,649,055,730	Retired	Bond Proceeds	Reserve Balance \$ 755,084	Other Funds	Non-Admin \$ 62,657,726	Admin \$ 125,000	Six-Month Total \$ 63,537,810	
1	Amended Development Agmt	OPA/DDA/Constructi	12/27/2010	12/27/2045	Heritage Fields El Toro,	Agreement to build the Orange County	OCGP		N							
	Affordable Housing Grant Agreement	Miscellaneous	2/8/2011	6/30/2052	Irvine Community Land Trust	Development of affordable housing	OCGP		N							
3	Housing Enabled by Local Partnerships Loan	Third-Party Loans	5/2/2007	5/2/2017	State of California	Loan for affordable housing projects	OCGP	-	Y						\$	
	Implementation Agreement No. 1	Miscellaneous	3/8/2005	6/30/2052	Orange County	County facility payment	OCGP	256,794,898	N				380,000		\$ 380,00	
	Implementation Agreement No. 2	Miscellaneous	8/17/2010	6/30/2052	Orange County	Reconstruct or replace flood control facilities	OCGP	650,000	N						\$	
6	City Ioan	City/County Loans On or Before 6/27/11	6/14/2005	6/30/2025	City of Irvine	Loan to fund redevelopment operations. Due to insufficient cash flow of Tax Increment, the Irvine Redevelopment Agency could not issue bonded debt at the time of the loan.	OCGP	6,775,331	N						\$	
7	City Ioan	City/County Loans On or Before 6/27/11	1/24/2006	6/30/2025	City of Irvine	Loan to fund redevelopment operations. Due to insufficient cash flow of Tax Increment, the Irvine Redevelopment Agency could not issue bonded debt at the time of the loan.	OCGP	3,289,187	N						\$	
8	City Ioan	City/County Loans After 6/27/11	8/14/2007	6/30/2052	City of Irvine	Loan to purchase land. Due to insufficient cash flow of Tax Increment the Irvine Redevelopment Agency could not issue bonded debt at the time of the Ioan.	OCGP	235,553,398	N							
9	AB 1484 Audit	Dissolution Audits	7/1/2012	6/30/2014	To Be Determined	Required audits per AB 1484	OCGP	-	N						\$	
10	Legal Services	Litigation	3/10/2009	6/30/2014	Rutan & Tucker, LLP	Litigation	OCGP	125,000	N				125,000		\$ 125,00	
11	Legal services	Legal	3/10/2009	6/30/2014	Rutan & Tucker, LLP	Legal services for administration of former RDA	OCGP	150,000	N					75,000		
12	Cooperation agreement	Admin Costs	3/27/2012	6/30/2014	City of Irvine	Financial, personnel and other support	OCGP	100,000	N					50,000		
13	Amended Development Agmt	OPA/DDA/Constructi	12/27/2010	12/27/2045	Heritage Fields El Toro, LLC	Agreement to build the Orange County Great Park	OCGP	1,430,000,000	N				56,493,565		56,493,56	
14	Affordable Housing Grant Agreement	Miscellaneous	2/8/2011	6/30/2052	Irvine Community Land Trust	Development of affordable housing	OCGP	470,000,000	N				2,659,161		2,659,16	
15	Re-entered 2007 Purcahse and Sale and Financing Agreement	City/County Loans After 6/27/11	6/12/2012	6/30/2052	City of Irvine	Re-entered loan approved by the Successor Agency and Oversight Board pursuant to Health and Safety Code Sections 34178(a) and 34180(h) added to California Redevelopment Law by ABx1 26.	OCGP	235,553,398	N		755,084		3,000,000		\$ 3,755,08	
16	Re-entered 2006 Financing Agreement	City/County Loans After 6/27/11	6/12/2012	6/30/2025	City of Irvine	Re-entered loan approved by the Successor Agency and Oversight Board pursuant to Health and Safety Code Sections 34178(a) and 34180(h) added to California Redevelopment Law by ABx1 26.	OCGP	3,289,187	Z						\$	
17	Re-entered 2005 Financing Agreement	City/County Loans After 6/27/11	6/12/2012	6/30/2025	City of Irvine	Re-entered loan approved by the Successor Agency and Oversight Board pursuant to Health and Safety Code Sections 34178(a) and 34180(h) added to California Redevelopment Law by ABx1 26.	OCGP	6,775,331	N						\$	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

	suant to Health and Safety Code section 34177(l), Redevelopment Property perty tax revenues is required by an enforceable obligation.	Tax Trust Fund (RPTTF) may be li	sted as a source of pa	yment on the ROP	S, but only to the ext	ent no other funding	source is available or when payment from
Α	В	С	D	E	F	G	Н	ı
				Fund	Sources	Y		
		Bond F	roceeds	Reserve I	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
	PS 13-14A Actuals (07/01/13 - 12/31/13)							
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)						787,586	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						98,180	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the						130,682	
	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						-	
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required	755,084			
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	
	PS 13-14B Estimate (01/01/14 - 06/30/14)		,	T				
	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 755,084	
	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,235,748	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						1,802,328	
	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						.,,,	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	s -	\$ -	\$ -	\$ 188,504	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

subject to audit by the county auditor-controller (CAC) and the State Controller.													T						
А	В	С	D	E	F	G	н	ı	J	к	L	м	N	0	P	a	R	s	
	Project Name / Debt Obligation	Non-RPTTF Expenditures							RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds			Non-Admin Admin									Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item#		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		s -	s	- s -	s -	s -	s -	\$ 235,000	\$ 665,766	\$ 665,766	\$ 103,535	\$ 562,231	\$ 220,000	\$ 220,000	\$ 220,000	\$ 27,147	\$ 192,853	\$ 755,084	
1	Amended		·			<u> </u>		_		\$ -		S -							
2	Affordable Housing	-	 			-		-		\$ -		\$ -							
3	Housing Enabled by Local Partnerships Loan	-		-				-		\$ -		\$ -							
	Implementation Agreement No. 1	-		-		-		110,000	110,000	\$ 110,000	89,818	\$ 20,182							
	Implementation Agreement No. 2	-		-		-		-		\$ -		\$ -							
6	City Ioan	-						-		\$ -		\$ -	1						
	City Ioan					-		-		\$ -		\$ -							
	City Ioan		<u> </u>		ļ	-		<u> </u>		\$ -		\$ -		-		ļ	 	ļ	
	AB 1484 Audit	_		-		-		105 000	125,000	\$ 125,000	13.740	\$ - \$ 111,284	 		1				
	Legal Services Legal services			-		 		125,000	125,000	\$ 125,000	13,716	3 111,284	 				 		
	Cooperation		 	+		 		-		· -		10	 	 	 	 	 		
	agreement	-	1	1	1	1 -				-	1							1	
	Amended					 		 		\$.		ts -	 		 	 	 		
	Development Agmt	-	1	1	1	1		1		-	1	"					1	1	
14	Affordable Housing		 	+	 	-		 	<u> </u>	\$ -		s -	 						
	Grant Agreement		l		1			i		-		1		1				1	
	Cash Available							1	430,766	\$ 430,766		\$ 430,766	1						