

**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
August 12, 2015**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Investment Advisory Committee was called to order on August 12, 2015, at 4:23 p.m. by Vice Chair Shanahan.

ROLL CALL

PRESENT: 3	COMMITTEE MEMBER: CARLOS CARNEY
	COMMITTEE MEMBER: FRED JUDD
	VICE CHAIR: DAN SHANAHAN
ABSENT: 2	COMMITTEE MEMBER: STEVE GREENBERG
	CHAIR: CHRISTOPHER GONZALES

Also present were: Ken Brown, Director of Administrative Services; Valaya Chitchakkol, Finance Administrator; Amy Roblyer, Senior Management Analyst; Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC); Don Collins, City Treasurer; and Satori Do, Recording Secretary.

PLEDGE OF ALLEGIANCE

Vice Chair Shanahan led the Pledge of Allegiance.

PRESENTATIONS

There were no presentations.

ANNOUNCEMENTS

Committee Member Carney shared information about the 34th Annual Irvine Community Thanksgiving Prayer Breakfast and said he would be emailing additional information to those present at the meeting.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMITTEE BUSINESS

1. MINUTES

ACTION: Moved by Committee Member Carney, seconded by Committee Member Judd, and unanimously carried by those members present

Approve the minutes of the Investment Advisory Committee regular meeting held on May 13, 2015.

2. CITY OF IRVINE DEFINED BENEFIT PENSION PLAN INVESTMENT PERFORMANCE REVIEW

Eric Lee, Vice President and Senior Portfolio Manager from Wells Fargo, presented the review and answered questions via conference call. M'Lissa Groh, Relationship Manager from Wells Fargo, was also present via conference call. Amy Roblyer, Senior Management Analyst, was also present and answered questions.

ACTION: Moved by Committee Member Judd, seconded by Committee Member Carney, to:

Receive and file the City of Irvine Defined Benefit Pension Plan Investment Performance Review.

3. TREASURER'S ANNUAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2015

Don Collins, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from UACC, provided a market commentary and answered questions. Valaya Chitchakkol, Finance Administrator, was also present and answered questions.

ACTION: Moved by Committee Member Carney, seconded by Committee Member Judd, and unanimously carried by those members present, to:

Recommend that the City Council receive and file the Treasurer's Report for the fiscal year ended June 30, 2015.

ADJOURNMENT – 5:39 p.m.


By consensus Vice Chair Shanahan adjourned at 5:39 p.m.

 FOR:

CHRISTOPHER GONZALES
CHAIR

11/4/15

DATE APPROVED



SATORI DO
RECORDING SECRETARY