

OVERSIGHT BOARD RESOLUTION NO. 2015-06

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE FORMER IRVINE REDEVELOPMENT AGENCY CERTIFYING THE SUCCESSOR AGENCY DOES NOT HAVE REAL PROPERTY OF THE FORMER REDEVELOPMENT AGENCY AND AUTHORIZING ITS TRANSMITTAL TO THE CALIFORNIA DEPARTMENT OF FINANCE

WHEREAS, the Oversight Board to the Successor Agency to the Dissolved Irvine Redevelopment Agency (the "Oversight Board") has been appointed pursuant to the provisions of Health and Safety Code Section 34179, and

WHEREAS, the Successor Agency to the Dissolved Irvine Redevelopment Agency ("Successor Agency") is a public agency pursuant to Health and Safety Code Section 34173; and

WHEREAS, the City of Irvine ("City") is a California municipal corporation operating under the laws of the State of California; and

WHEREAS, the Irvine Redevelopment Agency ("RDA") was a public body, corporate and politic, exercising governmental functions and previously exercised powers under the Community Redevelopment Law, Health and Safety Code Section 33000 et seq. ("CRL"); and

WHEREAS, pursuant to Health and Safety Code Section 34173 on February 1, 2012 the Successor Agency assumed all authority, rights, powers, duties, and obligations previously vested with the RDA, except for those provisions of the CRL that were repealed, restricted, or revised pursuant to Part 1.85 of Division 24 of the Health and Safety Code; and

WHEREAS, Health and Safety Code Section 34191.5, requires the Successor Agency to prepare a Long Range Property Management Plan that addresses the disposition and use of all real property and interests in real property of the former redevelopment agency; and

WHEREAS, the Successor Agency holds no real property and/or interests in real property of the former redevelopment agency and, therefore, the Long Range Property Management Plan discloses and certifies that there are no such properties and/or interests in properties to report; and

WHEREAS, the Long Range Property Management Plan has been reviewed by the Successor Agency and the Successor Agency approved the Long Range Property Management Plan and authorized its transmittal at its meeting on November 24, 2015; and

WHEREAS, this matter was considered by the Oversight Board at its special meeting of December 15, 2015.

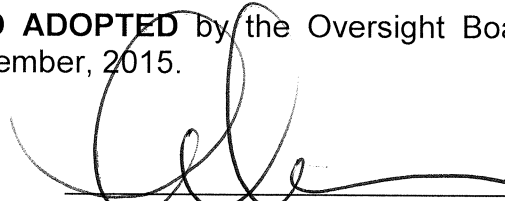
NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows:

SECTION 1. The above recitals are true and correct and incorporated herein.

SECTION 2. The Oversight Board hereby approves and adopts the Long Range Property Management Plan, in substantially the form attached hereto as Exhibit A, which certifies that the Successor Agency has no real properties and/or interests in real properties.

SECTION 3. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED by the Oversight Board at a special meeting held on the 15th day of December, 2015.



VICE CHAIR, OVERSIGHT BOARD

ATTEST:



MELINDA NEUMANN, SECRETARY

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
CITY OF IRVINE)

I, MELINDA NEUMANN, Secretary to the Oversight Board, hereby certify that the foregoing resolution was duly adopted at a special meeting of the Oversight Board, held on the 15th day of December 2015.

AYES: 5 BOARDMEMBERS: Compton, Dolleschel, Dunn, Edwards,
Landers

NOES: 0 BOARDMEMBERS:

ABSENT: 2 BOARDMEMBERS: Bergeson, Fogarty

ABSTAIN: 0 BOARDMEMBERS:



MELINDA NEUMANN, SECRETARY

Successor Agency: City of Irvine as Successor Agency to the former Irvine Redevelopment Agency
 County: Orange

LONG RANGE PROPERTY MANAGEMENT PLAN: PROPERTY INVENTORY DATA

No.	Property Type	HSC 34191.5 (c)(2)		HSC 34191.5 (c)(1)(A)			Value Basis	Date of Estimated Current Value	SALE OF PROPERTY		Purpose for which property was acquired
		Permissible Use	Permissible Use Detail	Acquisition Date	Value at Time of Purchase	Estimated Current Value			Proposed Sale Value	Proposed Sale Date	
1	No Property to Report										
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