



**MINUTES  
INVESTMENT ADVISORY COMMITTEE  
SPECIAL MEETING  
November 16, 2016**

Conference Room L-102  
One Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER**

A special meeting of the Investment Advisory Committee was called to order on November 16, 2016, at 4:33 p.m. by Vice Chair Judd.

**ROLL CALL**

|            |  |
|------------|--|
| PRESENT: 4 | COMMITTEE MEMBER: CARLOS CARNEY        |
|            | COMMITTEE MEMBER: CHRISTOPHER GONZALES |
|            | COMMITTEE MEMBER: STEVE GREENBERG      |
|            | VICE CHAIR: FRED JUDD                  |
| ABSENT: 1  | CHAIR: DAN SHANAHAN                    |

Also present were: Kristin Griffith, Acting Director of Administrative Services; Don Collins, City Treasurer; and Melinda Neumann, Recording Secretary.

**PLEDGE OF ALLEGIANCE**

Vice Chair Judd led the Pledge of Allegiance.

**ANNOUNCEMENTS**

Committee Member Carney invited Committee Members and staff to attend the 35<sup>th</sup> Annual Irvine Community Thanksgiving Prayer Breakfast on Friday, November 18 at 7:00 a.m. at the Irvine Marriot.

**COMMITTEE REPORTS**

There were no committee reports.

**PUBLIC COMMENTS**

There were no public comments.

**CONSENT CALENDAR**

**ACTION: Moved by Committee Member Carney, seconded by Committee Member Gonzales, and unanimously carried by those members present to approve Consent Calendar Item 1. Item 2 was removed for separate discussion.**

**1. MINUTES**

**ACTION:**

Approved the minutes of the Investment Advisory Committee regular meeting held on August 10, 2016.

**2. CALENDAR YEAR 2017 MEETING SCHEDULE AND DRAFT AGENDA ITEMS**

This item was removed for separate discussion at the request of Vice Chair Judd.

Kristin Griffith, Acting Director of Administrative Services, was available to answer questions.

**ACTION:**

Approved the calendar year 2017 meeting schedule and draft agenda items.

**COMMITTEE BUSINESS**

**3. CITY OF IRVINE INVESTMENT POLICY FOR CALENDAR YEAR 2017**

Don Collins, City Treasurer, presented the staff report and answered questions.

**ACTION: Moved by Committee Member Carney, seconded by Committee Member Gonzales, and unanimously carried by those members present to:**

Recommend the City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, ADOPTING THE CITY'S ANNUAL INVESTMENT POLICY FOR CALENDAR YEAR 2017

**As amended, to include action #1, as follows:**

- 1) Retain existing policy language within the last paragraph (page 6) of the Qualified Dealers section of the proposed 2017 Policy.

**4. TREASURER'S REPORT FOR QUARTER ENDED SEPTEMBER 30, 2016**

Don Collins, City Treasurer, presented the staff report and answered questions. Kevin Klingel, Senior Vice President and Portfolio Manager from United American Capital Corporation, was also present via conference call to provide a market commentary.

**ACTION: Moved by Committee Member Greenberg, seconded by Committee Member Carney, and unanimously carried by those members present to:**

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended September 30, 2016.

**ADJOURNMENT – 5:24 p.m.**

By consensus Vice Chair Judd adjourned at 5:24 p.m.

  
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DAN SHANAHAN FRED JUDD  
CHAIR

2-8-2017  
\_\_\_\_\_  
DATE APPROVED

  
\_\_\_\_\_  
MELINDA NEUMANN  
RECORDING SECRETARY