



**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
August 14, 2019**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Investment Advisory Committee was called to order on August 14, 2019, at 4:30 p.m. by Chair Carney.

ROLL CALL

PRESENT: 5	Committee Member:	Fred Judd*
	Committee Member:	Russell Stein
	Committee Member:	Lee Sun
	Chair:	Carlos Carney
	Vice Chair:	Steve Shen

*Committee Member Judd arrived at 4:33 p.m.

Also present were: Don Collins, City Treasurer; Kristin Griffith, Director of Financial Management & Strategic Planning; and Satori Basa, Recording Secretary.

PLEDGE OF ALLEGIANCE

Chair Carney led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

1. CITY OF IRVINE DEFINED BENEFIT PENSION PLAN INVESTMENT PERFORMANCE REVIEW

Eric Lee, Vice President and Senior Portfolio Manager from Wells Fargo, presented the performance review via conference call and answered questions. Kristin Griffith, Director of Financial Management & Strategic Planning, also answered questions.

ANNOUNCEMENTS

There were no announcements.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMITTEE BUSINESS

2. MINUTES

ACTION: Moved by Committee Member Judd, seconded by Committee Member Sun, to:

Approve the minutes of the Investment Advisory Committee meeting held on May 8, 2019.

The motion carried as follows:

AYES:	4	COMMISSIONERS:	Carney, Judd, Sun, Shen
NOES:	0	COMMISSIONERS:	None
ABSENT:	0	COMMISSIONERS:	None
ABSTAIN:	1	COMMISSIONERS:	Stein

3. TREASURER’S REPORT FOR QUARTER ENDED JUNE 30, 2019

Don Collins, City Treasurer, presented the staff report and answered questions. Jason Click, President of Meeder Public Funds, Jason Headings, Senior Vice President of Meeder Public Funds, Dennis Yacobozzi, President of United

American Capital, a division of Meeder Public Funds, and Kevin Klingel, Portfolio Manager at Meeder Public Funds, were also present via conference call and provided a market commentary. Kristin Griffith, Director of Financial Management & Strategic Planning, also answered questions.

ACTION: Moved by Committee Member Judd, seconded by Committee Member Stein, and unanimously carried to:

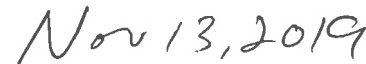
Recommend that the City Council receive and file the Treasurer's Report for the quarter ended June 30, 2019.

ADJOURNMENT – 5:37 p.m.

By consensus Chair Carney adjourned at 5:37 p.m.



CARLOS CARNEY
CHAIR



DATE APPROVED



SATORI BASA
RECORDING SECRETARY