

ANNOTATED AGENDA

OVERSIGHT BOARD (TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY) REGULAR MEETING March 29, 2012

City of Irvine
L-102
1 Civic Center Plaza
Irvine, CA 92606

Please note: The Annotated Agenda is only a summary of the legislative proceedings and does not constitute the official minutes. The official Minutes of each Oversight Board meeting are approved by the Board at its next regularly scheduled meeting and will be available on the Oversight Board's webpage shortly thereafter.

CALL TO ORDER – 2:04 PM

ROLL CALL

Present: 7 CHAIR: Marian Bergeson, Chair, Foundation for the Great Park
VICE CHAIR: Lucy Dunn, President and CEO, Orange County Business Council
BOARDMEMBER: Christine Compton, Deputy Chief of Staff, Supervisor Bill Campbell's office, County of Orange
BOARDMEMBER: Veronica Dolleschel, Senior Management Analyst, City of Irvine
BOARDMEMBER: Debra Fitzsimons, Vice Chancellor of Business Services, South OC Community College District
BOARDMEMBER: John Fogarty, Asst. Superintendent of Business Services, CFO, Irvine Unified School District
BOARDMEMBER: Sharon Landers, Assistant City Manager, City of Irvine

PLEDGE OF ALLEGIANCE

Chair Bergeson led the Pledge of Allegiance.

BOARD MEMBER REPORTS

There were none.

ADDITIONS AND DELETIONS

There were none.

PRESENTATIONS

1. **Relationship of the Oversight Board to Successor Agency and the dissolved Irvine Redevelopment Agency**

ACTION:

Received and Filed.

CONSENT CALENDAR

2. **MINUTES**

RECOMMENDED BOARD ACTION:

Approved the minutes of a regular meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency held on March 21, 2012.

BOARD BUSINESS

3. **REIMBURSEMENT AND OPERATING AGREEMENT BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY**

ACTION:

Adopted Resolution No. 2012-03 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING A REIMBURSEMENT AND OPERATING AGREEMENT BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

4. **RECOGNIZED OBLIGATION PAYMENT SCHEDULES OF THE DISSOLVED IRVINE REDEVELOPMENT AGENCY**

ACTION:

- 1) Adopted Resolution No. 2012-04 entitled: A RESOLUTION OF THE

- OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2012 THROUGH JUNE 30, 2012
- 2) Adopted Resolution No. 2012-05 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2012 THROUGH DECEMBER 31, 2012

5. SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

RECOMMENDED BOARD ACTION:

- 1) Adopted Resolution No. 2012-06 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JANUARY 1, 2012 THROUGH JUNE 30, 2012
- 2) Adopted Resolution No. 2012-07 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2012 THROUGH DECEMBER 31, 2012

PUBLIC COMMENTS (Limited to 3 minutes per speaker)

There were no public comments.

ADJOURNMENT

ADJOURNED AT 3:11 PM TO MAY 9, 2012 AT 9:00 AM.