

ANNOTATED AGENDA

OVERSIGHT BOARD (TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY) SPECIAL MEETING August 28, 2012

City of Irvine
Conference and Training
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 1:04 P.M.

ROLL CALL

Present: 7 BOARDMEMBER: Christine Compton, Deputy Chief of Staff,
Supervisor Bill Campbell's office, County of Orange
BOARDMEMBER: Veronica Dolleschel, Senior Management Analyst,
City of Irvine
BOARDMEMBER: John Fogarty, Asst. Superintendent of Business
Services, CFO, Irvine Unified School District
BOARDMEMBER: Sharon Landers, Assistant City Manager, City of
Irvine
BOARDMEMBER: Randy Peebles, Associate Vice Chancellor,
Economic & Workforce Development, South OC
Community College District
VICE CHAIR: Lucy Dunn, President and CEO, Orange County
Business Council
CHAIR: Marian Bergeson, Chair, Foundation for the Great
Park

PLEDGE OF ALLEGIANCE

Boardmember Fogarty led the Pledge of Allegiance.

BOARD MEMBER REPORTS

There were none.

ADDITIONS AND DELETIONS

There were none.

BOARD BUSINESS

1. MINUTES

RECOMMENDED BOARD ACTION:

Adopted RESOLUTION No. 2012-15 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OVERSIGHT BOARD MEETING OF JUNE 14, 2012

2. OVERVIEW OF ASSEMBLY BILL 1484

RECOMMENDED BOARD ACTION:

Received and filed.

3. APPROVE 2012 LOCAL AGENCY BIENNIAL NOTICE FOR THE OVERSIGHT BOARD'S CONFLICT OF INTEREST CODE

RECOMMENDED BOARD ACTION:

Adopted RESOLUTION No. 2012-16 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE 2012 LOCAL AGENCY BIENNIAL NOTICE FOR THE OVERSIGHT BOARD'S CONFLICT OF INTEREST CODE AND DIRECTING THE SECRETARY TO FILE THE NOTICE WITH THE CITY COUNCIL BY OCTOBER 1, 2012

4. APPROVE REVISED REGULAR MEETING SCHEDULE

RECOMMENDED BOARD ACTION:

Adopted RESOLUTION No. 2012-17 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING A REVISED REGULAR MEETING SCHEDULE FOR OVERSIGHT BOARD MEETINGS

5. FINDING THAT AGREEMENTS BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY WERE FOR LEGITIMATE REDEVELOPMENT PURPOSES, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.4 (B)(1) [ASSEMBLY BILL 1484]

RECOMMENDED BOARD ACTION:

- 1) Adopted RESOLUTION No. 2012-18 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY FINDING, PURSUANT TO HEALTH & SAFETY CODE SECTION 34191.4(b)(1), THE 2007 PURCHASE AND SALE AND FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY WAS FOR LEGITIMATE REDEVELOPMENT PURPOSES
- 2) Adopted RESOLUTION No. 2012-19 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY FINDING, PURSUANT TO HEALTH & SAFETY CODE SECTION 34191.4(b)(1), THE 2005 FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY WAS FOR LEGITIMATE REDEVELOPMENT PURPOSES
- 3) Adopted RESOLUTION No. 2012-20 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY FINDING, PURSUANT TO HEALTH & SAFETY CODE SECTION 34191.4(b)(1), THE 2006 FINANCING AGREEMENT BY AND BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY WAS FOR LEGITIMATE REDEVELOPMENT PURPOSES

6. ADOPTION OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE FORMER IRVINE REDEVELOPMENT AGENCY AND THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY, FOR JANUARY 1, 2013 THROUGH JUNE 30, 2013

RECOMMENDED BOARD ACTION:

- 1) Adopted RESOLUTION No. 2012-21 – A RESOLUTION OF THE

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE
DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE PERIOD JANUARY 1, 2013 THROUGH JUNE 30, 2013

- 2) Adopted the administrative budget for the Successor Agency for
January 1, 2013 through June 30, 2013.

PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT – 2:15 P.M.