

MINUTES
OVERSIGHT BOARD
(TO THE SUCCESSOR AGENCY TO THE
DISSOLVED IRVINE REDEVELOPMENT AGENCY)
SPECIAL MEETING
October 3, 2012

City of Irvine
Conference and Training Center
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

The special meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency was called to order at 10:38 a.m. on October 3, 2012 in the Conference & Training room, Irvine Civic Center, 1 Civic Center Plaza, Irvine, California. Chair Bergeson presided over the meeting.

ROLL CALL

Present: 6 BOARDMEMBER: Christine Compton, Deputy Chief of Staff,
Supervisor Bill Campbell's office, County of Orange
BOARDMEMBER: Veronica Dolleschel, Senior Management Analyst,
City of Irvine
BOARDMEMBER: Sharon Landers, Assistant City Manager, City of
Irvine
BOARDMEMBER: Randy Peebles, Associate Vice Chancellor,
Economic & Workforce Development, South OC
Community College District
VICE CHAIR: Lucy Dunn, President and CEO, Orange County
Business Council
CHAIR: Marian Bergeson, Chair, Foundation for the Great
Park

Absent: 1 BOARDMEMBER: John Fogarty, Asst. Superintendent of Business
Services, CFO, Irvine Unified School District

PLEDGE OF ALLEGIANCE

Vice Chair Dunn led the Pledge of Allegiance.

BOARD MEMBER REPORTS

There were none.

ADDITIONS AND DELETIONS

There were none.

BOARD BUSINESS

1. MINUTES

ACTION:

Moved by Boardmember Compton, seconded by Boardmember Landers, and unanimously carried by those members present to:

Adopt RESOLUTION No. 2012-22 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OVERSIGHT BOARD MEETING OF AUGUST 28, 2012

2. PUBLIC COMMENT SESSION ON THE DUE DILIGENCE REVIEW OF THE LOW AND MODERATE INCOME HOUSING FUNDS, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179.5 AND 34179.6 [ASSEMBLY BILL 1484]

Donna Mullally, Finance Administrator provided an overview of the due diligence review of the low and moderate income housing funds and the provisions of Assembly Bill 1484.

There were no public comments.

ACTION:

Moved by Vice Chair Dunn, seconded by Boardmember Dolleschel, and unanimously carried by those members present to:

- 1) Receive public comment on the Due Diligence Review for the Low and Moderate Income Housing Funds as required by Health and Safety Code Section 34179.6 [Assembly Bill 1484].

Moved by Vice Chair Dunn, seconded by Boardmember Landers, and unanimously carried by those members present to:

- 2) Receive and File the Due Diligence Review for the Low and Moderate Income Housing Funds in anticipation of consideration of resolution of approval at October 11, 2012 Oversight Board meeting.

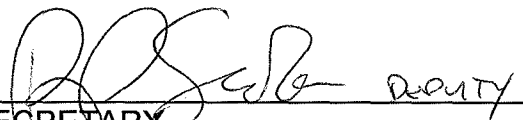
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Moved by Vice Chair Dunn and seconded by Boardmember Peebles, and unanimously carried by those members present to adjourn the meeting at 10:45 a.m.


OVERSIGHT BOARD CHAIR


SECRETARY

October 11, 2012