

**MINUTES
FINANCE COMMISSION
ADJOURNED REGULAR MEETING
February 19, 2013**

City Council Chamber
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:31 p.m.

ROLL CALL

Present:	5	Commissioner :	Bartlett
		Commissioner:	Bollard
		Commissioner:	Wong
		Vice Chair:	Duong
		Chair:	Ezzeldine

PLEDGE OF ALLEGIANCE

Chair Ezzeldine led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

1. DESCRIPTION OF IRVINE PUBLIC FACILITIES CORPORATION

Amy Roblyer, Senior Management Analyst presented a description of the Irvine Public Facilities Corporation and answered questions. Donna Mullally, Fiscal Services Manager, was also present and answered questions.

Commission discussion included: relationship between the Irvine Public Facilities Corporation and the Irvine Public Facilities Infrastructure Authority and that they were used to refund assessment district bonds.

COMMITTEE REPORTS

There were no committee reports.

PUBLIC COMMENTS

There were no public comments.

REORGANIZATION OF THE FINANCE COMMISSION

- 1) Gary Burton, Director of Administrative Services, declared the nominations open for Chair and called for the Commission vote. Commissioner Bollard nominated Vice Chair Duong.

ACTON: By roll call vote, it was unanimously carried to elect Vice Chair Duong as Chair of the Finance Commission.

- 2) Selection of Vice Chair: Newly elected Chair Duong declared nominations open for Vice Chair and called for the Commission vote. Commissioner Bartlett nominated Commissioner Bollard.

ACTION: By roll call vote, it was unanimously carried to elect Commissioner Bollard as Vice Chair of the Finance Commission.

- 3) Selection of Finance Commission Representative to City Committee: Newly elected Chair Duong declared nominations open for one representative to the City's Investment Advisory Committee and called for the Commission vote. Vice Chair Bollard nominated Commissioner Bartlett.

ACTION: By roll call vote, it was unanimously carried to elect Commissioner Bartlett as the Investment Advisory Committee representative.

RECESS THE FINANCE COMMISSION MEETING TO THE IRVINE PUBLIC FACILITIES CORPORATION ANNUAL MEETING

Chair Duong recessed the Finance Commission meeting at 5:46 p.m.

RECONVENE THE FINANCE COMMISSION MEETING

Chair Duong reconvened the Finance Commission meeting at 5:49 p.m.

CONSENT CALENDAR

2. MINUTES

ACTION: Moved by Commissioner Ezzeldine, seconded by Vice Chair Bollard, and unanimously carried to:

Approve the minutes of a regular meeting of the Finance Commission on December 17, 2012.

3. ACCEPTANCE OF AGREEMENT FOR TRANSFER OR PURCHASE OF EQUIPMENT/SUPPLIES OR FOR REIMBURSEMENT OF TRAINING COSTS FOR FISCAL YEAR 2012 URBAN AREAS SECURITY INITIATIVE GRANT

This item was pulled from the Consent Calendar for discussion by Chair Duong.

Lieutenant Bill Whalen presented the staff report and answered questions. Kristin Beam, Senior Management Analyst, was also present and answered questions.

Commission discussion included: reimbursement allotments; large cities incurring greater expenses; Department of Homeland Security grant; funds based on State decisions; equipment being regional assets; and program audit.

RECOMMENDED ACTION: Moved by Vice Chair Bollard, seconded by Chair Duong, an unanimously carried to:

- 1) Recommend that the City Council authorize the Director of Public Safety to accept the Agreement for Transfer or Purchase of Equipment/Supplies or for Reimbursement of Training Costs for Fiscal Year 2012 Urban Areas Security Initiative Grant.
- 2) Recommend that the City Council authorize the Director of Public Safety to accept equipment, technology, services or supplies purchased by the City of Anaheim and transferred to the City of Irvine to enhance countywide emergency preparedness.
- 3) Recommend that the City Council approve a budget adjustment request in the amount of \$180,000 in grant revenues and appropriations for training costs and necessary overtime for backfill; as well as equipment, supplies or services.
- 4) Recommend that the City Council authorize the Director of Public Safety to submit for reimbursement up to \$150,000 in training and overtime costs, and \$30,000 in approved equipment, supplies or services through the Fiscal Year 2012 Urban Areas Security Initiative Grant Program.

COMMISSION BUSINESS

4. TREASURER'S REPORT FOR THE QUARTER ENDED DECEMBER 31, 2012

Michele Lund, City Treasurer, presented the staff report and answered questions.

Commission discussion included: rising interest rates; management of portfolio; types of assets; and cash flow details and analysis.

RECOMMENDED ACTION: Moved by Commissioner Ezzeldine, seconded by Vice Chair Bollard, and unanimously carried to:

Recommend the City Council receive and file.

5. FISCAL YEAR 2012-13 DECEMBER AND NOVEMBER BUDGET UPDATES

Donna Mullally, Fiscal Services Manager, presented the staff report and answered questions for the Budget Office, who were unable to attend

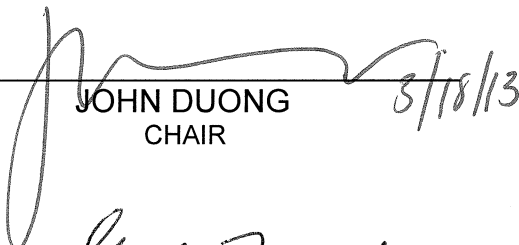
Commission discussion included: miscellaneous revenues; definition of fines and forfeitures; vacancies for past year and previous four-year trend; vacancies regarding sworn officers; and variances in Public Safety salary and benefits.

RECOMMENDED ACTION: Moved by Vice Chair Bollard, seconded by Commissioner Ezzeldine, and unanimously carried to:

Receive and file the Fiscal Year 2012-13 December and November Budget Updates.

ADJOURNMENT – 6:30 p.m.

By consensus, the Finance Commission meeting was adjourned at 6:30 p.m.



JOHN DUONG
CHAIR



GARY BURTON
DIRECTOR OF ADMINISTRATIVE SERVICES



GAIL FRUEH
RECORDING SECRETARY



DATE APPROVED