



**MINUTES
FINANCE COMMISSION
REGULAR MEETING
December 2, 2013**

City Council Chamber
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:33 p.m.

ROLL CALL

PRESENT: 3	Commissioner:	Bartlett
	Commissioner:	King
	Chair:	Duong
ABSENT: 2	Commissioner:	Wong
	Vice Chair:	Bollard

PLEDGE OF ALLEGIANCE

Commissioner King led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

Chair Duong requested a presentation to the Finance Commission outlining budget implications of the Five Point Communities agreement.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions and deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

1. MINUTES

Moved by Commissioner Bartlett, seconded by Commissioner King, and unanimously carried by those members present to:

Approve the minutes of a regular meeting of the Finance Commission held on November 18, 2013.

2. FISCAL YEAR 2013-14 OCTOBER BUDGET UPDATE

Peter Hong, Management Analyst II, presented the staff report and answered questions.

Commission discussion included: programs & services variance; sales tax revenues; top 5 sources of revenue; and time frame for receiving property tax from County.

RECOMMENDED ACTION: Moved by Commissioner King, seconded by Commissioner Bartlett, and unanimously carried by those members present to:

Receive and file the Fiscal Year 2013-14 October Budget Update.

ADJOURNMENT

By consensus, Chair Duong adjourned at 5:48 p.m.



JOHN DUONG
CHAIR



MELINDA NEUMANN
RECORDING SECRETARY



KEN BROWN
ACTING DIRECTOR OF ADMIN. SERVICES



1/21/14
DATE APPROVED