

**MINUTES
FINANCE COMMISSION
REGULAR MEETING
March 17, 2014**

City Council Chamber
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:31 p.m.

ROLL CALL

PRESENT: 5	Commissioner:	King
	Commissioner:	Stein
	Commissioner:	Wong
	Vice Chair:	Bartlett
	Chair:	Duong*

*Chair Duong arrived at 5:35 p.m.

PLEDGE OF ALLEGIANCE

Commissioner Stein led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

1. SELF-INSURANCE FUND PRESENTATION

Lori Thompson, Risk Management Administrator, provided information on the City's Self-Insurance Fund, general liability program administration, policy premiums, number and type of claims, and workers compensation. Ken Brown, Acting Director of Administrative Services, also answered questions from the Commission.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions and deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

2. MINUTES

ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Stein, and unanimously carried to:

Approve the minutes of a regular meeting of the Finance Commission held on March 3, 2014.

3. FISCAL YEAR 2013-14 JANUARY BUDGET UPDATE

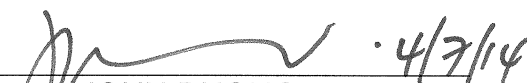
Peter Hong, Management Analyst II, presented the staff report and answered questions. Ken Brown, Acting Director of Administrative Services was also present and answered questions.

Commission discussion included: comparison of December to January variance; City's unemployment rate; Public Safety overtime costs; contingency reserve; and sales and hotel taxes.

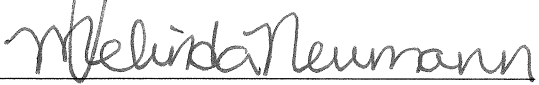
RECOMMENDED ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Wong, and unanimously carried to:

Receive and file the Fiscal Year 2013-14 January Budget Update.


By consensus, Chair Duong adjourned the meeting at 6:26 p.m.



 JOHN DUONG
 CHAIR



 MELINDA NEUMANN
 RECORDING SECRETARY



 KEN BROWN
 ACTING DIRECTOR OF ADMIN. SERVICES

 4/07/14

 DATE APPROVED