

**MINUTES  
INVESTMENT ADVISORY COMMITTEE  
REGULAR MEETING  
August 14, 2013**

Conference Room L-102  
One Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER**

A regular meeting of the Investment Advisory Committee was called to order on August 14, 2013, at 4:05 p.m. by Chair Gonzales.

**ROLL CALL**

PRESENT: 3	COMMITTEE MEMBER: HARVEY LISS
	VICE CHAIR: DAN SHANAHAN
	CHAIR: CHRISTOPHER GONZALES
ABSENT: 2	COMMITTEE MEMBER: LUCY WALTHER
	COMMITTEE MEMBER: KEN HANSEN

Also present were: Donna Mullally, Manager of Fiscal Services; Valaya Chitchakkol, Finance Administrator; Amy Roblyer, Senior Management Analyst; Michele Lund, City Treasurer; Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC); Kevin Eichinger, Portfolio Strategist from Wells Fargo; M'Lissa Groh, Relationship Manager, Wells Fargo; and Melinda Neumann, Recording Secretary.

**PLEDGE OF ALLEGIANCE**

Chair Gonzales led the Pledge of Allegiance.

**ANNOUNCEMENTS**

Donna Mullally announced that Gary Burton retired, Ken Brown is the Acting Director of Administrative Services, and highlighted the City's recent Investment Policy Certification.

Kevin Eichinger and M'Lissa Groh, from Wells Fargo, each provided a brief self-introduction.

Committee Member Liss followed up in response to Committee Member Hansen's request from the May meeting requesting a discussion regarding the need for the Investment Advisory Committee. Donna Mullally announced that Committee Member Hansen withdrew his request.

Committee Member Liss requested a discussion regarding the number of Investment Advisory Committee meetings.

### **COMMITTEE REPORTS**

There were no committee reports.

### **ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

### **PUBLIC COMMENTS**

There were no public comments.

### **COMMITTEE BUSINESS**

#### **1. MINUTES**

**ACTION: Moved by Vice Chair Shanahan, seconded by Committee Member Liss, and unanimously carried by those members present, to:**

Approve the minutes of the Investment Advisory Committee Regular meeting held on May 8, 2013.

#### **2. CITY OF IRVINE DEFINED BENEFIT PENSION PLAN INVESTMENT PERFORMANCE REVIEW**

Kevin Eichinger, Vice President and Portfolio Strategist from Wells Fargo, presented the review and answered questions.

**RECOMMENDED ACTION: Moved by Committee Member Liss, seconded by Vice Chair Shanahan, and unanimously carried by those members present, to:**

Receive and file the City of Irvine Defined Benefit Pension Plan Investment Performance Review.

**3. TREASURER'S ANNUAL REPORT FOR THE YEAR ENDED JUNE 30, 2013**

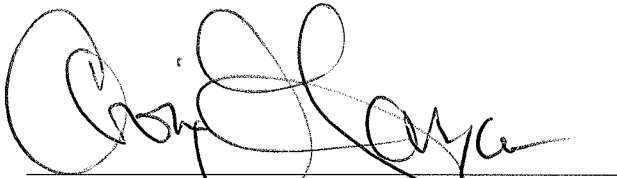
Michele Lund, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from UACC presented a market update and answered questions.

**RECOMMENDED ACTION:** Moved by Committee Member Liss, seconded by Vice Chair Shanahan, and unanimously carried by those members present, to:


Recommend that the City Council receive and file the Treasurer's Annual Report for the fiscal year ended June 30, 2013.

**ADJOURNMENT – 5:24 p.m.**

By consensus Chair Gonzales adjourned at 5:24 p.m.

  
CHRISTOPHER GONZALES  
CHAIR

5/14/2014  
DATE APPROVED

  
MELINDA NEUMANN  
RECORDING SECRETARY