



**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
November 13, 2013**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Investment Advisory Committee was called to order on November 13, 2013, at 4:01 p.m. by Donna Mullally, Manager of Fiscal Services.

ROLL CALL

PRESENT: 3	COMMITTEE MEMBER: KEN HANSEN
	COMMITTEE MEMBER: HARVEY LISS*
	COMMITTEE MEMBER: LUCY WALTHER
ABSENT: 2	VICE CHAIR : DAN SHANAHAN
	CHAIR: CHRISTOPHER GONZALES

*By consensus, Committee Member Liss Chaired the meeting due to the absence of both the Chair and Vice Chair.

Also present were: Donna Mullally, Manager of Fiscal Services; Valaya Chitchakkol, Finance Administrator; Amy Roblyer, Senior Management Analyst; Michele Lund, City Treasurer; Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC); Allan Bartlett, Finance Commission Liaison; and Melinda Neumann, Recording Secretary.

PLEDGE OF ALLEGIANCE

Committee Member Liss led the Pledge of Allegiance.

PRESENTATIONS

1. ROLE OF INVESTMENT ADVISORY COMMITTEE

In response to a request from Committee Member Liss, Amy Roblyer, Senior Management Analyst, gave a presentation on the history, structure, purpose, and activities of the Investment Advisory Committee, and answered questions.

ANNOUNCEMENTS

There were no announcements.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

CONSENT CALENDAR

2. MINUTES

This item was deferred to the next meeting of the Investment Advisory Committee.

3. CALENDAR YEAR 2014 MEETING SCHEDULE AND DRAFT AGENDA ITEMS

ACTION: Moved by Committee Member Liss, seconded by Committee Member Hansen, and unanimously carried by those members present, to:

Approve the calendar year 2014 meeting schedule and draft agenda items.

COMMITTEE BUSINESS

4. CITY OF IRVINE INVESTMENT POLICY FOR CALENDAR YEAR 2014

Michele Lund, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager, was also present and available to answer questions.

RECOMMENDED ACTION: Moved by Committee Member Hansen, seconded by Committee Member Liss, and unanimously carried by those members present, to:

Recommend the City Council adopt - A RESOLUTION OF THE CITY COUNCIL

OF THE CITY OF IRVINE ADOPTING THE CITY'S ANNUAL INVESTMENT
POLICY FOR CALENDAR YEAR 2014

5. TREASURER'S REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Michele Lund, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager, was also present and provided a market commentary.

RECOMMENDED ACTION: Moved by Committee Member Hansen,
seconded by Committee Member Walther, and unanimously carried by those
members present, to:

Recommend that the City Council receive and file the Treasurer's Report for the
quarter ended September 30, 2013.

ADJOURNMENT – 5:00 p.m.

By consensus Committee Member Liss adjourned at 5:00 p.m.



CHRISTOPHER GONZALES
CHAIR

5/14/2014

DATE APPROVED



MELINDA NEUMANN
RECORDING SECRETARY