



**MINUTES
FINANCE COMMISSION
REGULAR MEETING
December 15, 2014**

City Council Chamber
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:30 p.m.

ROLL CALL

PRESENT: 4	Commissioner:	Dressler
	Commissioner:	Stein
	Commissioner:	Wong
	Vice Chair:	Bartlett
ABSENT: 1	Commissioner:	McInerney

PLEDGE OF ALLEGIANCE

Commissioner Dressler led the Pledge of Allegiance.

INTRODUCTIONS

Vice Chair Bartlett introduced Don Dressler as Councilwoman Schott's Finance Commission appointee and welcomed him back to the Finance Commission.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

DIRECTOR'S REPORT

Director Brown announced that staff would be contacting the Finance Commissioners individually to determine if they have an interest in business cards and employee access cards.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions and deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

1. MINUTES

ACTION: Moved by Commissioner Stein, seconded by Commissioner Wong, and unanimously carried by those members present to:

Approve the minutes of a regular meeting of the Finance Commission held on November 17, 2014.

2. FISCAL YEAR 2014-15 OCTOBER BUDGET UPDATE

Peter Hong, Management Analyst II, presented the staff report and answered questions. Ken Brown, Director of Administrative Services, was also present and answered questions.

Commission discussion included: property tax and Bowerman Landfill revenues; earmarking funds for future infrastructure & maintenance costs; source of funds in the miscellaneous revenue category; and the budgeted vacancy rate.


RECOMMENDED ACTION: Moved by Commissioner Dressler, seconded by Commissioner Stein, and unanimously carried by those members present, to:


Receive and file the Fiscal Year 2014-15 October Budget Update.

ADJOURNMENT

By consensus, Vice Chair Bartlett adjourned the meeting at 5:49 p.m.


ALLAN BARTLETT
VICE CHAIR


KEN BROWN
DIRECTOR OF ADMINISTRATIVE
SERVICES


MELINDA NEUMANN
RECORDING SECRETARY

1/20/15
DATE APPROVED