



**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
May 13, 2015**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Investment Advisory Committee was called to order on May 13, 2015, at 4:06 p.m. by Chair Gonzales.

ROLL CALL

PRESENT: 4	COMMITTEE MEMBER: CARLOS CARNEY
	COMMITTEE MEMBER: FRED JUDD
	VICE CHAIR: DAN SHANAHAN
	CHAIR: CHRISTOPHER GONZALES
ABSENT: 1	COMMITTEE MEMBER: STEVE GREENBERG

Also present were: Teri Washle, Interim Manager of Fiscal Services; Valaya Chitchakkol, Finance Administrator; Kevin Klingel, Senior Vice President and Portfolio Manager from United American Capital Corporation (UACC); Don Collins, City Treasurer; and Satori Do, Recording Secretary.

PLEDGE OF ALLEGIANCE

Committee Member Carney led the Pledge of Allegiance.

INTRODUCTIONS

UACC Senior Vice President and Portfolio Manager, Kevin Klingel, was introduced by Chair Gonzales and gave a self-introduction.

PRESENTATIONS

There were no presentations.

ANNOUNCEMENTS

There were no announcements.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMITTEE BUSINESS

1. MINUTES

ACTION: Moved by Committee Member Judd, seconded by Vice Chair Shanahan, and unanimously carried by those members present to:

Approve the minutes of the Investment Advisory Committee regular meeting held on February 11, 2015.

2. TREASURER'S REPORT FOR THE QUARTER ENDED MARCH 31, 2015

Don Collins, City Treasurer, presented the staff report and answered questions. Kevin Klingel, Senior Vice President and Portfolio Manager, and Teri Washle, Interim Manager of Fiscal Services, were also present and answered questions.

ACTION: Moved by Vice Chair Shanahan, seconded by Committee Member Judd, and unanimously carried by those members present to:

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended December 31, 2015.

Committee Member Judd requested, and the Investment Advisory Committee unanimously agreed, to modify the existing monthly and quarterly Investment Portfolio Report to include comparative data from two prior fiscal years.

ADJOURNMENT – 5:15 p.m.

By consensus Chair Gonzales adjourned at 5:15 p.m.


FOR CHRISTOPHER
GONZALES

CHRISTOPHER GONZALES
CHAIR

8/12/15

DATE APPROVED



SATORI DO
RECORDING SECRETARY