



MINUTES FINANCE COMMISSION REGULAR MEETING September 21, 2015

City Council Chamber
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:36 p.m.

ROLL CALL

| | | |
|------------|---------------|------------|
| PRESENT: 4 | Commissioner | Dressler |
| | Commissioner: | Montgomery |
| | Vice Chair: | Stein |
| | Chair: | Bartlett |
| ABSENT: 1 | Commissioner: | Reyno |

PLEDGE OF ALLEGIANCE

Commissioner Montgomery led the Pledge of Allegiance.

INTRODUCTIONS

Ken Brown, Director of Administrative Services, introduced Angelina Garcia, Manager of Budget & Business Planning and provided an overview of her experience and qualifications.

ANNOUNCEMENTS

Ken Brown, Director of Administrative Services, provided an update on the status of the Commission's budget hearing requests and announced that this was his last Finance Commission meeting.

Chair Bartlett thanked Director Brown for being a pleasure to work with and expressed appreciation at his level of knowledge as it has been a benefit to the Finance Commission.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

1. MINUTES

ACTION: Moved by Vice Chair Stein, seconded by Commissioner Montgomery, and unanimously carried by those members present to:

Approve the minutes of a regular meeting of the Finance Commission held on August 17, 2015.

2. BOND ISSUANCE FOR REASSESSMENT DISTRICT 04-20

Valaya Chitchakkol, Finance Administrator, presented the staff report and answered questions. Paul Pender, Vice President, Fieldman, Rolapp & Associates, and Rob Lang, Senior Vice President, Irvine Company, were also present and answered questions.

Commission discussion included: the number of housing units and what percentage of the build out is completed; the possibility of one additional issuance; and the annual tax rate in relation to other City assessment districts.

ACTION: Moved by Commissioner Dressler, seconded by Vice Chair Stein, and unanimously carried by those members present to:

Recommend the City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, AUTHORIZING THE ISSUANCE AND SALE OF NOT TO EXCEED \$21,485,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF IRVINE REASSESSMENT DISTRICT NO. 04-20 LIMITED OBLIGATION IMPROVEMENT BONDS, GROUP FIVE, APPROVING THE EXECUTION AND DELIVERY OF A FOURTH SUPPLEMENTAL INDENTURE AND A BOND PURCHASE AGREEMENT

3. ACCEPTANCE OF GRANT FROM HOAG MEMORIAL HOSPITAL PRESBYTERIAN COMMUNITY BENEFIT PROGRAM

Sheila Driscoll, Community Services Superintendent, presented the staff report and answered questions. Laurie Gruschka, Senior Management Analyst was also present and answered questions.

Commission discussion included: enhanced software features; the annual licensing fee; grant funding for and the cost of staff training; requesting clarification if the database was within the Strategic Technology Plan or supplemental; and the timeline for implementation.

ACTION: Moved by Commissioner Dressler, seconded by Vice Chair Stein, and unanimously carried by those members present to:

- 1) Recommend the City Council accept an \$18,000 grant from the Hoag Memorial Hospital Presbyterian Community Benefit Program to support Senior Services program delivery at the Keen Center for Senior Resources through the expansion of the City's care management database.
- 2) Recommend the City Council approve a budget adjustment in the amount of \$18,000 for the Hoag Memorial Hospital Presbyterian Community Benefit Program grant.

5. IRVINE STATION VACANT SPACE LEASE PROPOSAL

Brian King, Public Works Administrator, presented the staff report and answered questions. Shohreh Dupuis, Deputy Director of Public Works, was also present and answered questions.

Sherri Nussbaum, Treasurer, Alvin Glasky, Director of Organizational Development, Marc Nussbaum, Curriculum Chair, and Bob Rude, Assistant Dean from Osher Lifelong Learning Institute (OLLI) provided additional background and answered questions.

Commission discussion included: parking availability and square footage of the vacant space; length of time the space has been vacant; deed restrictions and zoning compliance issues; the amount of the construction estimate and proposed facility modifications; cost for tenant improvement inspections, project management and engineers; improvements done by the other tenant and construction costs; hours of operation, the number of employees, and the timeframe for classes; exploring the cost to complete basic improvements to make the additional space more presentable; rental cost per square foot; responsible party for project management; and a satisfactory and appropriate tenant improvement allowance.

ACTION: Moved by Commissioner Dressler, seconded by Chair Bartlett, and unanimously carried by those members present to:

Recommend the City Council approve a lease agreement with the UC Regents for the vacant space at the Irvine Train Station with a maximum project cost of \$500,000 with a corresponding budget adjustment of \$109,007.

4. CONTRACT AWARDS FOR LANDSCAPE MAINTENANCE SERVICES

Dennis Chiotti, Landscape Maintenance Superintendent, presented the staff report and answered questions.

Commission discussion included: the current contract holder and whether the new contracts increase or decrease expenditures compared to the current contracts; and prevailing wage and the affordable care act.

ACTION: Moved by Chair Bartlett, seconded by Vice Chair Stein, and unanimously carried by those members present to:

Recommend the City Council approve and authorize the Mayor to execute three separate landscape maintenance service contracts with Merchants Landscape Services, Inc. for annual not-to-exceed amounts as follows:


- 1) \$1,167,006 for landscape maintenance services in the Villages of Woodbridge and Westpark.
- 2) \$1,566,359 for landscape maintenance services in the Villages of El Camino and Northwood.
- 3) \$1,019,791 for landscape maintenance services in the Villages of Woodbury, Portola Springs, Stonegate, Cypress, Jeffrey Open Space Trail and Great Park Neighborhoods.

ADJOURNMENT

By consensus, Chair Bartlett adjourned the meeting at 7:19 p.m.



 ALLAN BARTLETT
 CHAIR



 KEN BROWN
 DIRECTOR OF ADMINISTRATIVE
 SERVICES



 MELINDA NEUMANN
 RECORDING SECRETARY

10-05-15

 DATE APPROVED