



**MINUTES  
INVESTMENT ADVISORY COMMITTEE  
REGULAR MEETING  
November 4, 2015**

Conference Room L-102  
One Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER**

A regular meeting of the Investment Advisory Committee was called to order on November 4, 2015, at 4:10 p.m. by Vice Chair Shanahan.

**ROLL CALL**

PRESENT: 4	COMMITTEE MEMBER: CARLOS CARNEY
	COMMITTEE MEMBER: STEVE GREENBERG
	COMMITTEE MEMBER: FRED JUDD
	VICE CHAIR: DAN SHANAHAN
ABSENT: 1	CHAIR: CHRISTOPHER GONZALES

Also present were: Kathy Rafferty, Interim Manager of Fiscal Services; Valaya Chitchakkol, Finance Administrator; Don Collins, City Treasurer; and Satori Do, Recording Secretary.

**PLEDGE OF ALLEGIANCE**

Vice Chair Shanahan led the Pledge of Allegiance.

**PRESENTATIONS**

There were no presentations.

**INTRODUCTIONS**

Committee Member Carney introduced Investment Advisory Committee liaison Don Dressler and provided a brief background.

## **ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

## **PUBLIC COMMENTS**

There were no public comments.

## **CONSENT CALENDAR**

### **1. MINUTES**

**ACTION:** Moved by Committee Member Carney, seconded by Committee Member Judd, and unanimously carried by those members present to:

Approve the minutes of the Investment Advisory Committee regular meeting held on August 12, 2015.

### **2. CALENDAR YEAR 2016 MEETING SCHEDULE AND DRAFT AGENDA ITEMS**

**ACTION:** Moved by Committee Member Judd, seconded by Committee Member Greenberg, and unanimously carried by those members present to:

Approve the calendar year 2016 meeting schedule and draft agenda items.

## **COMMITTEE BUSINESS**

### **3. CITY OF IRVINE INVESTMENT POLICY FOR CALENDAR YEAR 2016**

Don Collins, City Treasurer, presented the staff report and answered questions. Kathy Rafferty, Interim Manager of Fiscal Services, was also present and answered questions.

**ACTION:** Moved by Committee Member Judd, seconded by Vice Chair Shanahan, and unanimously carried by those members present, to:

Recommend that the City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, ADOPTING THE CITY'S ANNUAL INVESTMENT POLICY FOR CALENDAR YEAR 2016

### **4. TREASURER'S REPORT FOR QUARTER ENDED SEPTEMBER 30, 2015**

Don Collins, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC), and Kevin Klingel, Senior Vice President and Portfolio Manager from UACC, were also present via conference call and provided a market commentary.

**ACTION:** Moved by Committee Member Judd, seconded by Committee Member Carney, and unanimously carried by those members present, to:

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended September 30, 2015.

Committee Member Carney requested, and the Investment Advisory Committee unanimously agreed, to start all future IAC meetings at 4:30 p.m.

**ADJOURNMENT – 5:32 p.m.**

By consensus Vice Chair Shanahan adjourned at 5:32 p.m.

  
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CHRISTOPHER GONZALES  
CHAIR

2/10/2016  
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DATE APPROVED

  
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RECORDING SECRETARY