

**MINUTES
FINANCE COMMISSION
REGULAR MEETING
March 21, 2016**

City Council Chamber
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:28 p.m.

ROLL CALL

PRESENT: 4	Commissioner	Koh
	Commissioner:	Montgomery
	Vice Chair:	Bartlett
	Chair:	Dressler
ABSENT: 1	Commissioner:	Reyno

PLEDGE OF ALLEGIANCE

Commissioner Montgomery led the Pledge of Allegiance.

INTRODUCTIONS

Grace Leung introduced Kristin Griffith, Manager of Fiscal Services, and provided an overview of her experience and qualifications.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

1. MINUTES

ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Montgomery, and unanimously by those members present to:

Approve the minutes of a regular meeting of the Finance Commission held on March 7, 2016.

2. FISCAL YEAR 2015-16 JANUARY BUDGET UPDATE

Peter Hong, Management Analyst II, presented the item and answered questions. Grace Leung, Director of Administrative Services, Angelina Garcia, Manager of Budget & Business Planning, and Susan Wheelock, Senior Management Analyst, were also present and answered questions.

Commission discussion included: sales tax triple flip; Public Safety overtime and accurate forecasting of budget; proportionality of salary and overtime; and termination of El Toro farming lease.

ACTION: Moved by Chair Dressler, seconded by Vice Chair Bartlett, and unanimously carried by those members present to:

Receive and file the Fiscal Year 2015-16 January Budget Update.

3. BUDGET ADJUSTMENT FOR THE 688-ACRE GREAT PARK IMPROVEMENT AREA PLANNING AND BUILDING AND SAFETY FEES

Susan Wheelock, Senior Management Analyst, presented the staff report and answered questions. Pete Carmichael, Manager of Great Park Planning & Development, was also present and answered questions.

Commission discussion included: Location of the Community Ice Facility; standard turnaround time for permitting processes and staffing needed to maintain service levels; who is developing the Community Ice Facility; percentage breakdown of Five Points and the City's responsibility of development; and Heritage Fields financial commitment to the Great Park.

RECOMMENDED ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Koh, and unanimously carried by those members present to:

Recommend the City Council approve a budget adjustment appropriating funds in the amount of \$173,000 from the Orange County Great Park Fund 180 unallocated fund balance to the Community Development Great Park budget for development review, building plan check and inspection services

associated with the development of the 688-acre Great Park Improvement Area.

4. BUDGET ADJUSTMENT FOR GREAT PARK SITE AND PROGRAM ENGINEERING CONTRACT SERVICES

Pete Carmichael, Manager of Great Park Planning & Development, presented the item and answered questions.

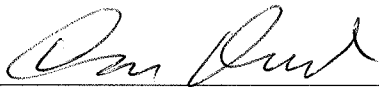
Commission discussion included: reimbursement of the project by the applicant and permit fees.

RECOMMENDED ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Montgomery, and unanimously carried by those members present to:

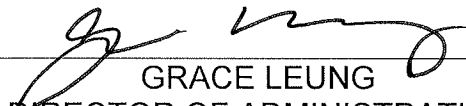
Recommend the City Council approve a budget adjustment to reallocate \$135,000 from Design Coordination contract services to Site and Program Engineering contract services within the approved Fund 180 Fiscal Year 2015-16 budget.

ADJOURNMENT

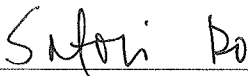
By consensus, Chair Dressler adjourned the meeting at 6:01 p.m.



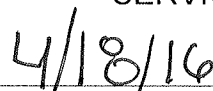
DON DRESSLER
CHAIR



GRACE LEUNG
DIRECTOR OF ADMINISTRATIVE
SERVICES



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RECORDING SECRETARY



DATE APPROVED