

**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
May 11, 2016**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Investment Advisory Committee was called to order on May 11, 2016, at 4:33 p.m. by Chair Shanahan.

ROLL CALL

PRESENT:	3	COMMITTEE MEMBER:	CARLOS CARNEY
		COMMITTEE MEMBER:	FRED JUDD
		CHAIR:	DAN SHANAHAN
ABSENT:	2	COMMITTEE MEMBER:	STEVE GREENBERG
		COMMITTEE MEMBER:	CHRISTOPHER GONZALES

Also present were: Kristin Griffith, Manager of Fiscal Services; Don Collins, City Treasurer; Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC); and Satori Do, Recording Secretary.

PLEDGE OF ALLEGIANCE

Chair Shanahan led the Pledge of Allegiance.

ANNOUNCEMENTS

Kristin Griffith, new Manager of Fiscal Services, provided a self-introduction and an overview of her background.

Karle Montgomery, Investment Advisory Committee liaison, also provided a self-introduction.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMITTEE BUSINESS

1. MINUTES

ACTION: Moved by Committee Member Carney, seconded by Vice Chair Judd, and unanimously carried by those members present to:

Approve the minutes of the Investment Advisory Committee regular meeting held on February 2, 2016.

2. TREASURER'S REPORT FOR QUARTER ENDED MARCH 31, 2016

Don Collins, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from UACC, provided a market commentary and answered questions. Kristin Griffith, Manager of Fiscal Services, also answered questions.

ACTION: Moved by Vice Chair Judd, seconded Chair Shanahan, and unanimously carried by those members present to:

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended March 31, 2016.

ADJOURNMENT – 5:30 p.m.

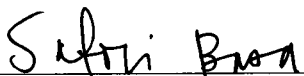
By consensus Chair Shanahan adjourned at 5:30 p.m.



DAN SHANAHAN
CHAIR

8/10/16

DATE APPROVED



SATORI DO
RECORDING SECRETARY