



**MINUTES
FINANCE COMMISSION
ADJOURNED REGULAR MEETING
September 6, 2016**

City Council Chamber
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:30 p.m.

ROLL CALL

PRESENT: 4	Commissioner:	Koh
	Commissioner:	Reyno
	Vice Chair:	Bartlett
	Chair:	Dressler
ABSENT: 1	Commissioner:	Montgomery

PLEDGE OF ALLEGIANCE

Chair Dressler led the Pledge of Allegiance.

INTRODUCTIONS

There were no introductions.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

1. MINUTES

ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Koh, and unanimously carried by those members present to:

Approve the minutes of a regular meeting of the Finance Commission held on August 15, 2016.

2. ENCROACHMENT AGREEMENT WITH O.C. PROPERTY COMPANY (BROADCOM) FOR INSTALLATION OF PRIVATELY OWNED UTILITY INFRASTRUCTURE WITHIN A PORTION OF FUTURE MARINE WAY

Andrew Pham, Senior Civil Engineer, presented the report and answered questions. Peter McManus, AECOM, Project Director, was present and answered questions.

Commission discussion included: similar encroachment agreements within the City; confirming no disruption to the public roadway; the advantage to private utilities; and the methodology to determine the market value of the encroachment agreement.

RECOMMENDED ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Koh, and unanimously carried by those members present to:

Recommend the City Council authorize the Mayor to execute an Encroachment Agreement with O.C. Property Company LLC, to allow installation of private telecommunications and electrical utilities within the public right-of-way on future Marine Way.

ADJOURNMENT

By consensus, Chair Dressler adjourned the meeting at 5:43 p.m.



DON DRESSLER
CHAIR



GRACE K. LEUNG
DIRECTOR OF ADMINISTRATIVE
SERVICES



MELINDA NEUMANN
RECORDING SECRETARY

9/19/2016

DATE APPROVED