



**MINUTES
FINANCE COMMISSION
ADJOURNED REGULAR MEETING
May 8, 2017**

City Council Chamber
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER – 5:31 p.m.

ROLL CALL

PRESENT: 5	Commissioner:	Dressler
	Commissioner:	Reyno
	Commissioner:	Sievers
	Vice Chair:	Bartlett
	Chair:	Stein

PLEDGE OF ALLEGIANCE

Chair Stein led the Pledge of Allegiance.

INTRODUCTIONS

Kristin Griffith, Director of Financial Services, introduced Jimmee Medina, Manager of Human Resources, who will attend all budget presentation meetings.

ANNOUNCEMENTS

There were no announcements.

PRESENTATIONS

There were no presentations.

COMMITTEE REPORTS

There were no committee reports.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions.

PUBLIC COMMENTS

There were no public comments.

COMMISSION BUSINESS

1. MINUTES

ACTION: Moved by Commissioner Dressler, seconded by Commissioner Sievers, and unanimously carried to:

Approve the minutes of a regular meeting of the Finance Commission held on April 17, 2017.

2. FISCAL YEAR 2017-18 GENERAL FUND REVENUE ESTIMATES

Jessica Depner-Pham, Senior Management Analyst, presented the report and answered questions. Kristin Griffith, Director of Financial Services, and Barbara Arenado, Management Analyst, were also present and answered questions.

Commission discussion included: overall population growth and the day-time population; estimating the impact of reduced revenue during a recession; expectations associated with one-time revenues; sales tax projections compared to current and last fiscal year; the sales tax impact of brick and mortar store closures due to online shopping; calculating overhead reimbursements; property tax projections and the potential reason for the change from prior year; the difference between assessed and taxable value; and the median home price.

ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Reyno, and unanimously carried to:

Receive and file the General Fund revenue estimates for Fiscal Year 2017-18.

3. FISCAL YEAR 2017-18 STRATEGIC BUSINESS PLAN

Jessica Depner-Pham, Senior Management Analyst, presented the report and answered questions. Kristin Griffith, Director of Financial Services, and Barbara Arenado, Management Analyst, were also present and answered questions.

Commission discussion included: including pension pay down pre-payments over the next 5 years expenditures; considering future changes to minimum wage within the forecasting model; the percentage increase in expenditures over the last five years; current salaries and benefits, and forecasting the cost of labor going forward; new hotels in Irvine; and the sales/hotel tax impact of online purchases and hotel bookings.

4. FISCAL YEAR 2017-18 BUDGET

OVERVIEW PRESENTATION

Kristin Griffith, Director of Financial Services, presented the Budget Overview for 2017-18 and answered questions.

Commission discussion included: the annual increase in health care costs; improved corridor traffic signal timing; and the reason for the change in the vacancy rate.

CITY MANAGER'S PRESENTATION

Amy Roblyer, Senior Management Analyst, presented the City Manager's Office and Non Departmental Budget for 2017-18 and answered questions. Molly McLaughlin, City Clerk, Kristin Griffith, Director of Financial Services, and Barbara Arenado, Management Analyst, were also present and answered questions.

Commission discussion included: reasons for increases to shared technology costs and decreases to facility maintenance costs; ongoing records digitization efforts; Barclay Theatre contributions and supporting other non-profits within the City; and pension pay down policy direction.

7:16 RECESS

Chair Stein recessed the meeting at 7:16 p.m.

7:26 RECONVENE

Chair Stein reconvened the meeting at 7:26 p.m.

PUBLIC SAFETY PRESENTATION

Chief Hamel, Director of Public Safety/Chief of Police, introduced the Public Safety Budget for 2017-18 and answered questions. Commander Mike Hallinan presented the Public Safety budget detail for 2017-18 and answered questions. Kristin Griffith, Director of Financial Services, Peter Hong, Senior Management Analyst, and Barbara Arenado, Management Analyst, were also present and answered questions.

Commission discussion included: average 911 response times; staffing structure realignment; the estimated cost impact of a horse drawn unit; holiday overtime pay; the reason for moving vehicle purchases to special funds and the concern of using to fund continued operating costs; shared technology maintenance costs;

explanation for decreases in the Fleet and Maintenance & Operations funds; monitoring Irvine residents who are on probation; philosophy towards homelessness; impact of short term rentals on crime; and animal services procedures for responses towards coyote and rattlesnake calls.

ADJOURNMENT

By consensus, Chair Stein adjourned the meeting at 8:37 p.m.



RUSSELL STEIN
CHAIR



KRISTIN GRIFFITH
DIRECTOR OF FINANCIAL SERVICES



MELINDA NEUMANN
RECORDING SECRETARY

5/15/17

DATE APPROVED