



**MINUTES  
FINANCE COMMISSION  
ADJOURNED REGULAR MEETING  
May 22, 2017**

City Council Chamber  
1 Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER – 5:30 p.m.**

**ROLL CALL**

PRESENT: 4	Commissioner:	Dressler
	Commissioner:	Sievers
	Vice Chair:	Bartlett
	Chair:	Stein
ABSENT: 1	Commissioner:	Reyno

**PLEDGE OF ALLEGIANCE**

Commissioner Sievers led the Pledge of Allegiance.

**INTRODUCTIONS**

There were no introductions.

**ANNOUNCEMENTS**

There were no announcements.

**PRESENTATIONS**

There were no presentations.

**COMMITTEE REPORTS**

There were no committee reports.

**ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions.

**PUBLIC COMMENTS**

There were no public comments.

**COMMISSION BUSINESS**

**1. MINUTES**

**ACTION: Moved by Commissioner Dressler, seconded by Vice Chair Bartlett, and unanimously carried by those members present, to:**

Approve the minutes of a regular meeting of the Finance Commission held on May 15, 2017.

**2. TREASURER'S REPORT FOR THE QUARTER ENDED MARCH 31, 2017**

Don Collins, City Treasurer, presented the report and answered questions. Kristin Griffith, Director of Financial Services was also present and answered questions.

Commission discussion included: deciding and determining portfolio structure; and the source of funds comprising the Irvine Pooled Investment Portfolio.

**ACTION: Moved by Vice Chair Bartlett, seconded by Commissioner Dressler, and unanimously carried by those members present, to:**

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended March 31, 2017.

**3. FISCAL YEAR 2017-18 BUDGET**

**ORANGE COUNTY GREAT PARK PRESENTATION**

Pete Carmichael, Director of Orange County Great Park, presented the Orange County Great Park Budget for 2017-18 and answered questions. Kim Mahon, Management Analyst, and Steve Torelli, Management Analyst, were also present and answered questions. Chris Koster, Manager of Great Park Planning & Development, was also present.

Commission discussion included: the reduction in the Irvine Ranch Water District connection fee; the opportunity to increase revenue at the sports complex by utilizing current Great Park assets; operating and maintaining the balloon including annually budgeting for maintenance and replacement; the branding and advertising value of the balloon; factoring minimum wage changes into contracts; an explanation of the funds set aside for future rehabilitation (RAMP) and how it is calculated; a breakdown of the balance in Fund 180; and maintaining the sports complex after its completion.

## **ADMINISTRATIVE SERVICES PRESENTATION**

Amy Roblyer, Senior Management Analyst, presented the Administrative Services Budget for 2017-18 and answered questions. Kristin Griffith, Director of Financial Services, Jimmee Medina, Manager of Human Resources, Khaled Tawfik, Manager of Technology and Innovation, and Teri Washle, Finance Officer were also present and answered questions.

Commission discussion included: an explanation of the City's educational reimbursement program; an evaluation of the effectiveness and participation in City wellness programs; safety program incentives to encourage participation and reduce accidents; implementing the My Great Idea program; implementing training and incentive programs to invest in employees' and increase Return on Investment; accounting and accrual of cost liability for Fund 003 (compensated absences) ; the City's employee turnover rate; and the reasons for increased technology budget projections and the Return on Investment.

### **4. STRATEGIC TECHNOLOGY PLAN 2017-2022**

Khaled Tawfik, Manager of Technology and Innovation, presented the Strategic Technology Fund 2017-2022 and answered questions. Amy Roblyer, Senior Management Analyst, was also present and answered questions.

Commission discussion included: demonstrating a measurable financial value for technology improvements and upgrades; transitioning to cloud services; concern over the growth rate and 5-year forecasted technology costs; using productivity and innovation to enhance the strategic plan; opportunity to use survey's to measure internal or resident satisfaction and progress; the reason for replacing the Eden permit system; renaming the Wireless Infrastructure Study to reflect a more accurate description; use of innovation funds for software upgrades and enhancements; and evaluating the Strategic Technology Plan to identify areas to reduce expenditures.

**ACTION: Moved by Commissioner Dressler, seconded by Commissioner Sievers, and unanimously carried by those members present, to:**

Recommend that the City Council receive and file the Strategic Technology Plan 2017-2022.

### **5. FISCAL YEAR 2017-18 BUDGET DELIBERATIONS AND RECOMMENDATIONS BY THE FINANCE COMMISSION**

Commission discussion included: Public Safety traffic collision statistics; including a stress test scenario in the Strategic Business Plan; forecasting sales tax revenues; the recording of transfers in to the General Fund; Civic Center facility improvements and separating maintenance and repair from ongoing operations; the reason for the rent reduction in Fund 580; providing alternatives to using one-time use funds;

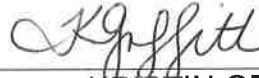
assumed expenditure growth rates; population growth; CalPERS assumptions; contingency reserve fund levels; the timing of the facility condition report, the park study, the cost study, and the energy study; and marketing the City in collaboration with the Chamber of Commerce.

**ADJOURNMENT**

By consensus, Chair Stein adjourned the meeting at 8:57 p.m.



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RUSSELL STEIN  
CHAIR



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KRISTIN GRIFFITH  
DIRECTOR OF FINANCIAL SERVICES



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MELINDA NEUMANN  
RECORDING SECRETARY



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DATE APPROVED