



**MINUTES
INVESTMENT ADVISORY COMMITTEE
REGULAR MEETING
August 8, 2018**

Conference Room L-102
One Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

A regular meeting of the Investment Advisory Committee was called to order on August 8, 2018, at 4:38 p.m. by Chair Carney.

ROLL CALL

PRESENT:	3	COMMITTEE MEMBER:	STEVE SHEN
		VICE CHAIR:	FRED JUDD
		CHAIR	CARLOS CARNEY
ABSENT:	2	COMMITTEE MEMBER:	ROBERT GRAHAM
		COMMITTEE MEMBER:	VACANT

Also present were: Don Collins, City Treasurer; Kristin Griffith, Director of Administrative Services; Patricia Song, Manager of Fiscal Services; Amy Roblyer, Senior Management Analyst; Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC); Kevin Klingel, Senior Vice President and Portfolio Manager from United American Capital Corporation (UACC); and Satori Basa, Recording Secretary.

PLEDGE OF ALLEGIANCE

Chair Carney led the Pledge of Allegiance.

PRESENTATIONS

1. CITY OF IRVINE DEFINED BENEFIT PENSION PLAN INVESTMENT PERFORMANCE REVIEW

Kevin Eichinger, Vice President and Portfolio Strategist from Wells Fargo, presented

the performance review via conference call and answered questions.

ADDITIONS AND DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

COMMITTEE BUSINESS

1. MINUTES

ACTION: Moved by Vice Chair Judd, seconded by Committee Member Shen, and unanimously carried by those members present to:

Approved the minutes of the Investment Advisory Committee meeting held on February 14, 2018.

2. TREASURER'S REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Don Collins, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC), and Kevin Klingel, Senior Vice President and Portfolio Manager from UACC, were also present and provided a market commentary. Kristin Griffith, Director of Administrative Services, also answered questions.

ACTION: Moved by Vice Chair Judd, seconded by Committee Member Shen, and unanimously carried by those members present to:

Recommend that the City Council receive and file the Treasurer's Report for the fiscal year ended June 30, 2018.

3. CITY OF IRVINE INVESTMENT POLICY FOR CALENDAR YEAR 2019

Don Collins, City Treasurer, presented the staff report and answered questions. Kristin Griffith, Director of Administrative Services and Patricia Song, Manager of Fiscal Services, also answered questions.

ACTION: Moved by Vice Chair Judd, seconded by Chair Carney, and unanimously carried by those members present to:

Recommend that the City Council adopt - A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE, CALIFORNIA, ADOPTING THE CITY'S ANNUAL INVESTMENT POLICY FOR CALENDAR YEAR 2019

ADJOURNMENT – 6:10 p.m.

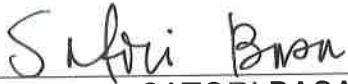
By consensus Chair Carney adjourned at 6:10 p.m.



CARLOS CARNEY
CHAIR

10-24-18

DATE APPROVED



SATORI BASA
RECORDING SECRETARY