



**MINUTES  
INVESTMENT ADVISORY COMMITTEE  
REGULAR MEETING  
October 24, 2018**

Conference Room L-102  
One Civic Center Plaza  
Irvine, CA 92606

**CALL TO ORDER**

A regular meeting of the Investment Advisory Committee was called to order on October 24, 2018, at 4:38 p.m. by Chair Carney.

**ROLL CALL**

PRESENT: 4	COMMITTEE MEMBER:	STEVE SHEN
	VICE CHAIR:	FRED JUDD
	CHAIR	CARLOS CARNEY
	COMMITTEE MEMBER:	ROBERT GRAHAM
ABSENT: 1	COMMITTEE MEMBER:	VACANT

Also present were: Don Collins, City Treasurer; Kristin Griffith, Director of Administrative Services; and Satori Basa, Recording Secretary.

**PLEDGE OF ALLEGIANCE**

Committee Member Shen led the Pledge of Allegiance.

**ANNOUNCEMENTS**

Chair Carney invited Committee Members and staff to attend the 37<sup>th</sup> Annual Irvine Community Thanksgiving Prayer Breakfast on Thursday, November 15 at 7:30 a.m. at the Irvine Marriott.

**ADDITIONS AND DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**PUBLIC COMMENTS**

There were no public comments.

**CONSENT CALENDAR**

**ACTION: Moved by Vice Chair Judd, seconded by Committee Member Shen, and unanimously carried by those members present to approve consent Items 1 and 2.**

**1. MINUTES**

**ACTION:**

Approved the minutes of the Investment Advisory Committee meeting held on August 8, 2018.

**2. CALENDAR YEAR 2019 MEETING SCHEDULE AND DRAFT AGENDA ITEMS**

**ACTION:**

Approved the calendar year 2019 meeting schedule and draft agenda items.

**COMMITTEE BUSINESS**

**3. TREASURER'S REPORT FOR QUARTER ENDED SEPTEMBER 30, 2018**

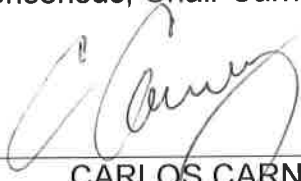
Don Collins, City Treasurer, presented the staff report and answered questions. Dennis Yacobozzi, Investment Manager from United American Capital Corporation (UACC), and Kevin Klingel, Senior Vice President and Portfolio Manager from UACC, were present via conference call and provided a market commentary. Kristin Griffith, Director of Administrative Services, also answered questions.

**ACTION: Moved by Vice Chair Judd, seconded by Committee Member Graham, and unanimously carried by those members present to:**

Recommend that the City Council receive and file the Treasurer's Report for the quarter ended September 30, 2018.

**ADJOURNMENT – 5:14 p.m.**

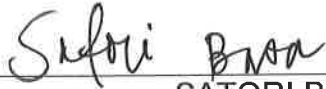
By consensus, Chair Carney adjourned at 5:14 p.m.



CARLOS CARNEY  
CHAIR

2 | 13 | 19

DATE APPROVED



SATORI BASA  
RECORDING SECRETARY