

**CITY COUNCIL RESOLUTION NO. 06-71**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IRVINE AFFIRMING PROTECTION OF THE CITY'S GENERAL FUNDS IN THE PLANNING, CONSTRUCTION, OPERATION AND MAINTENANCE OF THE ORANGE COUNTY GREAT PARK**

WHEREAS, the City Council voted on June 24, 2003 to create the Orange County Great Park Corporation to receive, develop, and operate property and improvements at the Orange County Great Park for the benefit of the residents of the City of Irvine and Orange County; and

WHEREAS, one reason for creating the Great Park Corporation was to protect the City of Irvine's General Funds from exposure to the Great Park project; and

WHEREAS, the Great Park Corporation Business Plan does not contemplate contributions from the City of Irvine General Funds for the planning, construction, operation or maintenance of the Orange County Great Park;

NOW, THEREFORE, the City Council of the City of Irvine DOES HEREBY RESOLVE as follows:

**SECTION 1:** With the exception of normal, routine and incidental management and administrative support, the City of Irvine shall not use City General Funds, including the Asset Management Plan Fund, for planning, construction, operation or maintenance of the Orange County Great Park.

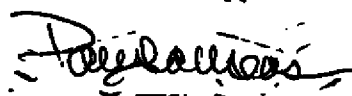
**SECTION 2:** The City of Irvine shall not issue or authorize the issuance of public financing or other instruments of indebtedness in any form for the planning, construction, operation or maintenance of the Orange County Great Park that are secured by City General Funds or for which City General Funds would be obligated or at risk.

**SECTION 3:** The City of Irvine shall not make inter-fund loans, including but not limited to transfers from the Asset Management Plan Fund, to the Orange County Great Park Corporation or others for the planning, construction, operation or maintenance of the Orange County Great Park.

PASSED AND ADOPTED by the City Council of the City of Irvine at a regular meeting held on the 13<sup>th</sup> day of June 2006.

  
MAYOR OF THE CITY OF IRVINE

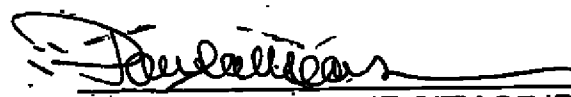
ATTEST:

  
CITY CLERK OF THE CITY OF IRVINE

STATE OF CALIFORNIA )  
COUNTY OF ORANGE ) SS  
CITY OF IRVINE )

I, PAMYLA MEANS, City Clerk of the City of Irvine, HEREBY DO CERTIFY that the foregoing resolution was duly adopted at a regular meeting of the City Council of the City of Irvine, held on the 13<sup>th</sup> day of June 2006.

AYES: 5 COUNCILMEMBERS: Agran, Choi, Kang, Shea, and Krom  
NOES: 0 COUNCILMEMBERS: None  
ABSENT: 0 COUNCILMEMBERS: None

  
CITY CLERK OF THE CITY OF IRVINE